

# **TRUTH IN TAXATION ACT**

Public notice is hereby given that

## **STATUTORY PUBLIC HEARING NOTICE FOR Elverado Community Unit School District 196 35 ILCS 200/18-80**

### **NOTICE OF PROPOSED PROPERTY TAX LEVY INCREASE FOR Elverado Community Unit School District #196**

- I. A public hearing to approve a proposed property tax levy increase for the Elverado Community Unit School District #196 for 2022 payable 2022 will be held on December 15, 2022 at 6:00 p.m. at the Elverado High School – Library, 514 S Sixth Street, Elkhville, IL 62932.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the office of the Superintendent, 514 S Sixth St., Elkhville, IL 62932 Phone (618) 568-1321.

- II. The corporate and special purpose property taxes extended for Operating Purposes 2021 payable 2022 were \$1,004,628. The proposed Operating Purpose property taxes to be levied for 2022 payable 2023 are \$1,105,096. This represents a 10.00% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2022 were \$223,396. The estimated property taxes to be levied for debt service and public commission leases for 2023 are \$157,973. This represents a 29.29% decrease over the prior year.
- IV. The TOTAL property taxes extended for 2021 payable 2022 were \$1,228,024. The estimated total property taxes to be levied for 2022 payable 2023 are \$1,263,069. This represents a 2.85% increase over the previous year.

Board of Education,  
Elverado CUSD No. 196